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## UroMems Receives Funding Award from European Innovation Council (EIC) to Advance Smart Implant for Stress Urinary Incontinence

Funds will support pivotal clinical study in U.S. and Europe

GRENOBLE, France & MINNEAPOLIS, Minnesota (November 14, 2023) – <u>UroMems</u>, a global company developing innovative, mechatronics technology to treat stress urinary incontinence (SUI), is delighted to announce it will receive a financial award from the European Innovation Council Accelerator program. The funding will go toward pivotal SUI trials for the UroActive™ System treating women and men in the U.S. and Europe.

UroActive is the first smart active implant that treats SUI, powered by a MyoElectroMechanical System (MEMS). This innovative system is placed around the urethral duct and is automatically controlled based on the patient's activity, without the need for manual adjustments, intending to provide patients with ease of use and a better quality of life than current options. UroMems recently successfully completed the first-ever implant of the <u>UroActive system in a female patient</u>, a milestone indicating a new era for millions of women suffering from SUI. UroMems also received the <u>Safer Technologies Program (STeP) designation</u> from the U.S. Food and Drug Administration (FDA) for UroActive.

"We are thrilled to receive this award and grateful to the EIC for validating our high potential for improving the lives of millions of women and men," said Hamid Lamraoui, UroMems chief executive officer and co-founder. "It's a welcome recognition of our innovation and the dedicated team advancing SUI therapy for the betterment of our community."

UroMems is one of only 47 companies to have won in the latest competitive round, out of almost 650 full proposals.

The EIC Accelerator program is part of the European Innovation Council (EIC) project, which is an element of the European Union's €95 billion Horizon Europe framework program for research and innovation. The EIC Accelerator provides support to leading SMEs with very high potential to help them develop and bring to market innovative products that can stimulate economic growth.

UroMems aims to restore the quality of life, dignity and self-esteem of millions of people worldwide suffering from poorly treated chronic conditions by first revolutionizing the treatment of SUI with smart active implants, using the latest technological advances in embedded systems and micro-technologies.